

July 2015

WILLIAM LAZONICK

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theAIRnet website: www.theAIRnet.org

Financial Institutions for Innovation and Development website: www.fiid.org

Place of Birth: Toronto, Ontario, Canada

Countries of Citizenship: USA, Canada

Current Principal Academic Positions:

Professor, University of Massachusetts Lowell, Department of Economics (1993-1997 Policy and Planning; 1997-2010 Regional Economic and Social Development)
Director, Center for Industrial Competitiveness, University of Massachusetts Lowell

Previous Principal Academic Positions:

Research Professor, INSEAD	1996-2007
Professor of Economics, University of Tokyo	1996-1997
Professor of Economics, Barnard College, Columbia University	1985-1993
Research Fellow, Harvard Graduate School of Business Administration	1984-1986
Associate Professor of Economics, Harvard University	1980-1984
Assistant Professor of Economics, Harvard University	1975-1980

Academic Honors:

HBR-McKinsey Award for outstanding article in <u>Harvard Business Review</u> in 2014	2015
Henrietta Larson Award for the best article in <u>Business History Review</u> in 2010	2011
Schumpeter Prize, Book, <u>Sustainable Prosperity in the New Economy?</u> International Schumpeter Society	2010
Honorary Doctor of Philosophy, Uppsala University	1991
President, Business History Conference	1990-1991
Visiting Member, Social Sciences, Institute for Advanced Study, Princeton	1989-1990
German Marshall Fund of the United States Research Fellow	1985-1986
Harvard-Newcomen Business History Research Fellow	1984-1985
Newcomen-Harvard Award for the best article in <u>Business History Review</u> in 1983	1984

Education:

Harvard University, Ph.D. in Economics, November 1975	1970-1975
Institut Universitaire de Hautes Etudes Internationales, Geneva	1969-1970
London School of Economics, M.Sc. (Economics), July 1969	1968-1969
University of Toronto, B.Com., May 1968	1964-1968

William Lazonick: c.v.

(education, continued)

Teaching areas: industrial development and international competition (including specific courses on USA, Japan, China, and India); organizations, institutions, and economic performance; innovative enterprise and industrial dynamics; innovation, competitive advantage, and economic development; regional development and industrial analysis; political economy of employment; business and economic history; history of economic analysis

Ph.D. dissertation: Marxian theory and the development of the labor force in England.

Higher education awards and distinctions:

Graduate

Canada Council Doctoral Fellowship	1970-1974
Swiss Federal Government Scholarship	1969-1970
Mark of Distinction, London School of Economics	1969

Undergraduate

Reuben Wells Leonard Scholarship	1965
O'Keefe Award	1965
Zwaigenbaum Prize	1965
Ontario Institute of Chartered Accountants Scholarship	1964-1968
Ontario Scholar	1964

Other Significant Professional Activities (does not include paper presentations to general academic conferences except as keynote, featured, or invited speaker):

Co-organizer, Japan Conference on Financial Institutions for Innovation and Development, Ritsumeikan University, Kyoto, July 30-31	2015
Interviewed by Juliette Foster, Investment Perspectives , with John Weeks, Share Radio, July 6	2015
Featured speaker, "Bingeing on Buybacks: How Fat Cats Are Devouring the US Economy," Institut Mines-Télécom, Télécom Ecole de Management, Paris, June 23	2015
Keynote speaker, "Strategies for Innovation and Development," Inaugural Lecture, SOAS Industrial Development and Policy Research Cluster, Senate House University of London, June 30	2015
Keynote speaker, "The Integration of Theory and History," Connected Bodies Conference, Université Paris Diderot, June 11	2015
Professeur invité, Télécom Ecole de Management, Paris, June 11-25	2015
Opponent, PhD dissertation of Max Jerneck, Lund University, June 3	2015
Featured speaker, "Social Conditions of Innovative Enterprise," Lund, University June 2	2015
Invited lectures, "The Theory of Innovative Enterprise," Norwegian Business School, Oslo, May 18-22	2015
Featured speaker, "Labor in the Twenty-First Century," Tel Aviv University, May 12	2015
Featured speaker, "The Theory of Innovative Enterprise," Fagg Foster lecture, Department of Economics, University of Denver, May 1	2015
Consultant, "McDonald's Buybacks," with Matt Hopkins and Ken Jacobson	2015
Invited speaker, "Organizational Learning: The Essence of a Prosperous Economy," Annual Conference of the Institute for New Economic Thinking, Paris, April 8-11	2015
Co-organizer, Workshop on Strategies for Innovation and Development, Telecom School of Management, Paris, February 16-17	2015

(other professional activities, continued)

Featured speaker, “Profits Without Prosperity: Implications for Asset Managers,” Fidelity Investments, Boston, January 21	2015
Invited panelist, Innovation Policy Labor Roundtable on Executing Innovation Policy Research, Munk School of Global Affairs, University of Toronto, January 16	2015
Visiting scholar, Munk School of Global Affairs, University of Toronto, January	2015
Keynote speaker, “Penrose’s Theory of the Firm as a Foundation of Economic Analysis,” Edith Penrose Centenary Conference, SOAS, University of London, November 15	2014
Co-organizer, Edith Penrose Centenary Conference, SOAS, University of London, November 14-15	2014
Invited speaker, “Stock Buybacks and Financial Institutions,” Berlin Conference on Financial Institutions for Innovation and Development, hosted by Hans Böckler Foundation, Berlin, November 11	2014
Invited speaker, “Profits Without Prosperity,” Berlin Conference on Financial Institutions for Innovation and Development, hosted by Hans Böckler Foundation, Berlin, November 10	2014
Co-organizer, Conference in Financial Institutions for Innovation and Development, With Michael Faust, co-sponsored by the Ford Foundation and the Hans Böckler Foundation, Berlin, November 10-11	2014
Co-organizer, Workshop on the Innovative Firm, Norwegian Business School, Oslo November 7-8	2014
Featured speaker, “Profits Without Prosperity,” Norwegian Business School, Oslo November 6	2014
Featured speaker, “Profits Without Prosperity,” online presentation to the American Physical Society Policy Committee, October 24	2014
Online feature, “Pocketing Profits or Reinvesting Them,” debate on William Lazonick, “Profits Without Prosperity”, <u>New York Times</u> , Room for Debate , September 15	2014
Interviewed by David Asman, “Buybacks Hurting Investors?” Fox Business, After the Bell , September 10	2014
Interviewed by Sam Seder, “Profits Without Prosperity”, The Majority Report , August 26	2014
Invited researcher, Huawei Technologies, with Kaidong Feng and Yin Li, Shenzhen, China, August 11-13	2014
Invited speaker, “The Innovative Enterprise and Patient Finance,” Mission-Oriented Finance for Innovation and Development, City Hall, London, July 24	2014
Consultant, Franklin and Eleanor Roosevelt Institute, White paper on executive pay and stock repurchases	2014
Professeur invité, Télécom Ecole de Management, Paris, June 3-16	2014
Keynote speaker, Conference on New Visions for Jobs and Growth, Cevea, Copenhagen, June 2	2014
Featured speaker, Annual Conference of the Institute of New Economic Thinking, Fairmount Royal York Hotel, Toronto, April 10-12	2014
Invited expert, Principles of Corporate Governance, OECD, March 17	2014
Invited speaker, “Why Maximizing Shareholder Value is Bad Economics, and What is Needed to Replace It,” Symposium on the Purpose of the Corporation, European Parliament, Brussels, February 11	2014
Organizer, Workshop on the Political Economy of National Renewal, German Institute of Japanese Studies, Tokyo, January 15-16	2014

(other professional activities, continued)

Keynote speaker, “Investing for the Future or Living Off the Past? How Stock Buybacks Can Damage a Company and a Country,” Second Critical Studies in Accounting and Finance Conference , United Arab Emirates University, Abu Dhabi, December 15	2014
Featured speaker, “Financial Institutions for Innovation and Development,” Conference on Financial Governance for Innovation and Social Inclusion, UK House of Commons, November 25	2013
Featured speaker, “Financialization of the U.S. Corporation,” The Critical Corporation Project, City University London, November 22	2013
Featured speaker, “The Theory of Innovative Enterprise,” East China Normal University, Shanghai, China, October 24	2013
Featured speaker, “The Theory of Innovative Enterprise,” College of Business, Shanghai University of Finance and Economics, Shanghai, China, October 22	2013
Featured speaker, “A Critique of Shareholder Value Ideology,” College of Finance Shanghai University of Finance and Economics, Shanghai, China, October 22	2013
Invited speaker, “Building Blocks for an Innovative Economy,” Conference on Financial Institutions for Innovation and Development, Institute of Policy and Management, Chinese Academy of Sciences, Beijing, China, October 18	2013
Invited speaker, “Changing Industrial Leadership and the Transformation of Business Models: Japan and the United States,” Conference on Financial Institutions for Innovation and Development, Institute of Policy and Management, Chinese Academy of Sciences, Beijing, China, October 17	2013
Featured speaker, “Financial Institutions for Innovation and Development,” Conference on Financial Institutions for Innovation and Development, Institute of Policy and Management, Chinese Academy of Sciences, Beijing, China, October 17	2013
Principal investigator and organizer, Conference on Financial Institutions for Innovation and Development, Institute of Policy and Management, Chinese Academy of Sciences, Beijing, China, October 17-18	2013
Invited speaker and discussion leader, “Building Blocks for an Innovative Economy, IdeasLab: Economics of Innovation with the Institute for New Economic Thinking, Dalian, China, September 13	2013
Keynote speaker, Resource Summit: China’s New Stage, Challenges and Opportunities for the Global Mining and Metals Industries, World Economic Forum Annual Meeting of the New Champions, Dalian, China, September 11	2013
Keynote speaker, “The Theory of Innovative Enterprise,” Conference of the Association for Heterodox Economics, London, July 4-6	2013
Invited speaker, “Organizations Create Value, Markets Extract Value,” Conference on Financial Institutions for Innovation and Development, Brazilian Development Bank, June 27	2013
Principal investigator and organizer, Conference on Financial Institutions for Innovation and Development, Brazilian Development Bank, June 27-28	2013
Featured speaker, “Apple’s Business Model: The Future as History,” Télécom Ecole de Management, Evry, France, June 13	2013
Featured speaker, “The Innovative Enterprise and the Developmental State,” Collège des Bernardins, Paris, France, June 11	2013
Featured speaker, “In the Name of Shareholder Value: How Stock Buybacks Undermine Industrial Innovation,” SFAF: French Society of Financial Analysts, Paris, France, June 10	2013
Professeur invité, Télécom Ecole de Management, Paris, June 9-21	2013

(other professional activities, continued)

Featured Speaker, "The Explosion of Executive Pay and the Erosion of American Prosperity," Conference on a Bold Approach to the Jobs Emergency, Roosevelt Institute, Washington DC, June 4	2013
Featured speaker, "The Innovative Enterprise and the Developmental State," Minsky/Polanyi Conference on Finance and Innovation, Marconi Conference Center, Point Reyes CA, May 25	2013
Professor II, PhD course on Innovative Enterprise, Norwegian School of Management, May 6-8	2013
Keynote speaker, "Governance of Innovative Enterprise," Conference on Financial Market Capitalism – Work – Innovation, Soziologisches Forschungsinstitut Göttingen (SOFI) an der Georg-August-Universität, Göttingen, March 11-12	2013
Principal investigator and organizer, Conference on Finance, Business Models, and Sustainable Prosperity, Ford Foundation, New York City, December 6-7	2012
Keynote speaker, Conference on New Industrial Development Strategy for Job Creation Korea Institute for Industrial Economics & Trade, Seoul, December 4	2012
Keynote speaker, "The Governance of Innovative Enterprise," Conference on the Governance of a Complex World , University of Nice-Sophia Antipolis, Nice, November 2	2012
Invited speaker, "Job-Creating Growth" Panel, World Knowledge Forum, Seoul October 9	2012
Invited speaker, "For the Better Workplace" Panel, World Knowledge Forum, October 9, Seoul	2012
Invited speaker, "The State in Industrial Development," Conference on Central Banks, Financial Systems, and Economic Development, Central Bank of the Argentine Republic, Buenos Aires, October 1-2	2012
Featured speaker, "Capitalism in Crisis: Makers and Takers," Hammer Forum , UCLA, Los Angeles, August 16	2012
Featured speaker, "Innovative Enterprise and the Stock Market," Woolley Centre for the Study of Capital Market Dysfunctionality, Investment Roundtable Meeting #9, University of Technology Sydney Business School, July 19	2012
Featured speaker, "Impatient Capital in High-Tech Industries," Centre for International Finance and Regulation , Sydney, Australia, July 18	2012
Featured speaker, "Social Conditions of Innovative Enterprise," seminar presentation to the Innovation Division, Department of Industry, Innovation, Science, Research, and Tertiary Education, Government of Australia, Canberra, July 16	2012
Featured speaker, "Sustainable Prosperity in the New Economy?," Public lecture forum, UTSpeaks: Endless Prosperity? Can Australia Find business Model to Keep the Good Times Going? , University of Technology Sydney, July 12	2012
Interview by Andrew Robertson, "Share buy-backs leading to lock of 'strategic vision'," ABC News, The Business , Sydney, Australia, July 10	2012
Featured speaker, "The Economics of 'Organizational Success' and the Path to Sustainable Prosperity," Conference on Investment, Innovation and Competitiveness: What Will It Take for Australia to Lead the Pack?, Committee for Economic Development of Australia, Shangri-La Hotel, Sydney, July 6	2012
Distinguished visiting scholar, University of Technology, Sydney, July 6-20	2012
Invited speaker, "The Financialization of the US Corporation," The Future of Financial/Securities Markets, Seattle University School of Law, held at University of London, UK, June 15	2012
Featured speaker, "How We Became the 99 Percent, and What We can Do About It," CEPN and CEPREMAP, Paris, June 12	2012

(other professional activities, continued)

Featured speaker, “Impatient Capital in High-Tech Industries,” Télécom Ecole de Management, Paris, June 12	2012
Professeur invité, Télécom Ecole de Management, Paris, June 6-13	2012
External examiner, Soutenance pour l’habilitation pour diriger recherche, Marie Carpenter, Ecole des Hautes Etudes en Sciences Sociales, Paris, June 7	2012
Interviewed by Mike Papantonio, “How we can make corporations work for average Americans,” The Ed Schultz Radio Show , May 8	2012
Interviewed by Doug Bennett, Unspun , KKRN, May 5	2012
Invited speaker, “Financial Institutions for Innovation and Development,” SPRU, University of Sussex, April 26	2012
Keynote speaker, “Apple’s Business Model: A Foundation for Sustainable Prosperity?” Workshop on Apple Inc.’s Business Model, University of London, April 25	2012
Interviewed by Sam Seder, “50 years of changing corporate behavior,” Ring of Fire Radio and The Majority Report , April 12	2012
Interviewed by Rob Kall, “Myths about Corporations that Feed the War on the Middle Class,” Bottom Up Radio Show , OpEdNews, April 11	2012
Interviewed by Ian Masters, “How American Corporations Transformed from Producers to Predators,” Background Briefing , Pacifica Radio, April 9	2012
Series of media articles on “Corporations for the 99 Percent,” with Ken Jacobson and Lynn Parramore, AlterNet (reposted on Huffington Post , Salon.com , and Naked Capitalism), April 1-5	2012
Featured speaker, “Impatient Capital in the US Economy,” FINNOV Final Conference, Italian Cultural Institute, February 2	2012
Panelist on session, “Driving the Post-Crisis Recovery,” FINNOV Final Conference, House of Commons, London, UK, February 1	2012
Featured speaker, “Innovative Enterprise and the Developmental State,” Université de Toulouse, France, January 20	2012
Featured speaker, “Innovative Enterprise and the Developmental State,” Université Montesquieu-Bordeaux IV, France, January 13	2012
Panelist, Session on Driving the Post-Crisis Recovery, Final FINNOV Annual Conference, UK House of Commons, February 1	2012
Invited speaker, “The fragility of the US economy,” SETChange Seminar, Carnegie Mellon University, November 11	2011
Featured speaker, “Beyond Jobless Growth: Business Organization and High-Tech Employment in the United States, 21 st New General Seminar, East-West Center (Honolulu, Hawaii), in Boston, October 20,	2011
Keynote speaker, Conference on Innovative University-Industry Partnerships, Birzeit University, Ramallah, West Bank, Palestine, October 15	2011
Invited speaker, “China’s Path to Indigenous Innovation, with Y. Li, Workshop on Chinese Ways of Innovation, Woodland Hills, CA, October 6	2011
Featured speaker, “From Innovation to Financialization: “How Shareholder Value Ideology is Destroying the US Economy,” Fundación MAPFRE, Madrid, September 29	
Featured news article, “Estamos en esta situación por la codicia de muchos directivos,” Expansion , Madrid, September 29	2011
Invited speaker, “Innovative Enterprise and the Developmental State,” Workshop on Explaining the Trends in Income Inequality, Bordeaux, September 24	2011
Invited speaker, “The Risk-Return Nexus in the Innovation Process,” with Mariana Mazzucato, Workshop on Explaining the Trends in Income Inequality, Bordeaux, September 23	2011

(other professional activities, continued)

Interviewed by Sam Seder, “Corporate tax dodgers,” Ring of Fire Radio , September 19	2011
Interviewed by Sam Seder, “How executive pay is destroying the US economy,” Ring of Fire Radio , August 5 (rebroadcast as “The Best of 2011” on The Majority Report , December 27)	2011
Series of blog posts under the theme, “Breaking through the jobless recovery”, on New Deal 2.0 , many of which have been published and featured on Huffington Post and reposted on theAIRnet	2011
Featured speaker, “How Shareholder Value Ideology is Destroying the US Economy,” Télécom Ecole de Management, Paris, June 22	2011
Invited speaker, “What Went Wrong? Speculation and Manipulation Replaced Innovation,” Annual FINNOV Conference, Prague, May 20	2011
Professeur invité, Institut d’Etudes Politiques, Université de Toulouse, May	2011-2012
Interviewed by Paul Jay, “Corporate stock repurchases manipulate stock prices,” The Real News , April 26	2011
Invited speaker, “The Innovative Enterprise and the Developmental State”, Institute for New Economic Thinking Annual Conference, Bretton Woods, NH, April 8-10	2011
Researcher, Employment Policy Research Network	2011-
President, The Academic-Industry Research Network, a 501(c)(3) nonprofit	2011-
Interviewed by Bob Moon, “A look at the effectiveness of stock buybacks,” American Public Media, Marketplace , November 19	2010
Featured speaker, “The Fragility of the US Economy,” Institute of Industrial Economics, Beijing, November 10	2010
Invited speaker, “The Fragility of the US Economy,” Conference on Financialization, Financial Systems, and Economic Development, Renmin University of China, Beijing, November 9	2010
Featured speaker, “The Theory of Innovative Enterprise,” University of Ljubljana, May 19	2010
Visiting professor, Faculty of Economics, University of Ljubljana	2010-2016
Invited speaker, “Why Executive Pay Matters to Innovation and Inequality,” Workshop on Innovation and Inequality: New Indicators from Pharma & Beyond, Sant’Anna School of Advanced Studies, Pisa, May 15	2010
Invited speaker, “Do Financial Markets Support Innovation or Inequity in the Biotech Drug Development Process,” with Mustafa Erdem Sakinç, Workshop on Innovation and Inequality: New Indicators from Pharma & Beyond, Sant’Anna School of Advanced Studies, Pisa, May 15	2010
Featured speaker, “Marketization, Globalization, Financialization,” Durham Business School, UK, April 29	2010
Featured speaker, “Marketization, Globalization, Financialization,” Management School, University of York, UK, April 28	2010
Co-organizer, with William Milberg, and speaker, Conference on US Corporations in the Recovery and Beyond, New School for Social Research, April 22-23	2010
Featured speaker, “Marketization, Globalization, Financialization,” Levy Institute, Bard College, Annandale-on Hudson NY, April 1	2010
Featured speaker, “The New Economy Business Model,” Ethics Week, Marist College, Poughkeepsie NY, March 31	2010
Featured speaker, “The Fragility of the US Economy,” University of Massachusetts Amherst, March 2	2010
Co-founder and president, theAIRnet (The Academic-Industry Research Network)	2009-
Editorial board, Zhengzhi Jingjixue Pinglun (Review of Political Economy)	2009

(other professional activities, continued)

Featured speaker, "The Explosion of Executive Pay and the Erosion of American Prosperity," Université Montesquieu-Bordeaux IV, December 7	2009
Featured speaker, "The New Economy Business Model and the Crisis of US Capitalism," Beijing University, November 11	2009
Featured speaker, "The Fragility of the US Economy," Tsinghua University, November 10	2009
Keynote speaker, 2009 International Technological Innovation Management and Policy Symposium, Institute of Industrial Economics of Chinese Academy of Social Sciences, Beijing, November 6	2009
Featured speaker, "Sustainable Prosperity in the New Economy?," Public lecture sponsored by the School of Science, Technology, and Society/Public Policy, Rochester Institute of Technology, November 2	2009
Featured speaker, "The Theory of Innovative Enterprise," Gosnell Lecture, Department of Economics, Rochester Institute of Technology, November 2	2009
Featured speaker, "The New Economy Business Model and the Crisis of US Capitalism," Business History Seminar, Harvard Business School, October 26	2009
Keynote speaker, "Sustainable Prosperity: What It Is and How We Can Achieve It," Conference on the Collapse of Middle Income Jobs, Midwest Innovation Initiative, Institute for Work and the Economy, Chicago, October 22	2009
Featured speaker, "The Fragility of the US Economy," The Robert Heilbroner Memorial Lecture on the Future of Capitalism, New School for Social Research, October 12	2009
Featured speaker, "The New Economy Business Model and the Crisis of US Capitalism," Sam Nunn School of International Affairs, Georgia Institute of Technology, October 1	2009
Keynote speaker, 3rd International Conference on Innovation, Technology and Knowledge Economics, Middle East Technical University, Ankara, Turkey, June 24	2009
Organizer, Conference on Financial Institutions and Economic Security, London, May 21-22	2009
Featured speaker, "Innovative Enterprise," National University of Ireland Galway, March 5	2009
Featured speaker, "The Globalization of the High-Tech Labor Force," Northeastern University, February 2,	2009
Invited speaker, "The Globalization of the High-Tech Labor Force," Conference on Education and Economic Change, University of Geneva, January 23	2009
Professeur invité, Groupe de Recherche en Économie Théorique et Appliquée, Université Montesquieu-Bordeaux 4, France	2009-2012
Invited speaker, "The New Clothes of Capitalism," Conference on the Governance Of the Modern Firm, Utrecht University, December 13	2008
Invited speaker, "The Life Sciences Industries and the Credit Crunch", International Conference on Genomics and Society: Reinventing Life, October 27	2008
Invited speaker, "US Biopharmaceutical Finance and the Sustainability of the Biotech Boom", International Conference on Genomics and Society, London, October 27	2008
Invited presenter, "Entrepreneurial Ventures and the Developmental State" Workshop on Entrepreneurship and Development, World Institute for Development Economics Research, Helsinki, August 24	2008
Invited speaker, Session on Companies, New Conquests and New Conquerors Le Cercle des économistes, Aix-en-Provence Economic Forum: "Firms: The New Frontiers," Aix-en-Provence, France, July 5	2008

(other professional activities, continued)

- Featured speaker, “The Globalization of the High-Tech Labor Force,”
Conference on Swedish Multinational Companies in India, Swedish Institute
for Growth Policy Studies, Stockholm, June 12 2008
- Invited speaker, “The New Economy Business Model and Sustainable
Prosperity,” Session on Companies and Countries, Alfred P. Sloan 2008
Industry Studies Conference, Boston, May 1 2008
- Invited speaker, “Entrepreneurial Ventures and the Developmental State”
The Kauffman Foundation Innovation Scholars Research Network,
Georgia Institute of Technology, Atlanta. April 18 2008
- Invited speaker, “Why Corporate Finance and the Stock Market Matter to
Innovation Strategy, Policy, and Outcome,” Conference on Knowledge in Space
and Time, DIME, Université Louis Pasteur, Strasbourg, France, April 9 2008
- Guest editor, with David Teece, Special Issue of Industrial and Corporate Change,
Honoring the memory of Alfred D. Chandler, Jr. 2008-2010
- Invited speaker, “The New Economy Business Model and Sustainable Prosperity,”
3rd International Comparative Research in Law and Political Economy (CLPE)
Workshop, The Embedded Firm, Osgoode Hall Law School, York University,
Toronto, March 21 2008
- Featured speaker, “Boston’s Biotech Boom,” Regional Economic and Social
Development, University of Massachusetts Lowell, December 13 2007
- Invited speaker, “Dynamic Capabilities and Sustained Innovation: The Theory of
Innovative Enterprise,” Conference on Dynamic Capabilities and Beyond,
Graduate School of Management, St. Petersburg State University, St. Petersburg,
Russia, December 7 2007
- Invited speaker, “From Microtech to Nanotech by Way of Biotech,” with Edward
March, Conference on Nanotechnology, Literature, and Society, University of
Massachusetts Lowell, December 6 2007
- Keynote speaker, “Building Knowledge, Creating Value,” with Edward March
and William Mass, Nupro Technical Conference, UMass Lowell, November 26 2007
- Invited Speaker, “The US Stock Market and the Governance of Innovative
Enterprise,” Conference on Finance, Innovation, and Inequality, Regent’s College
Conference Center, London, November 9 2007
- Invited speaker, “The Theory of Innovative Enterprise,” at International Summer
School, Policies for Innovation and Growth, Villalago, Terni, Italy, September 26 2007
- Ph.D. dissertation jury, Sylvain Moura, « L’impossible banalisation des industries
de défense, », Université Montesquieu-Bordeaux IV, September 24 2007
- Featured speaker, “The Theory of Innovative Enterprise,” at Ecole Thématique
CNRS, Les méthodes de l’analyse institutionnelle, La Rochelle, France,
September 19 2007
- Featured speaker, “Boston’s Biotech Boom,” New England Study Group,
Federal Reserve Bank of Boston, September 6 2007
- Organizer, Conference on Innovation and Competition in the Global Communications
Technology Industry, INSEAD, Fontainebleau, France, August 23-24. 2007
- Invited speaker, “Entrepreneurship, Innovation, and Development,” International
Summer School of e-Business and Complexity: New Management Practices,
University of Salento, Ostuni, Italy. July 12 2007

(other professional activities, continued)

First opponent, Adjudication Committee, doctoral thesis of Jon Vatnaland, "Stability and Change in the Organization of Industry: The Chain Store Innovation and the Transformation of American Retailing in a Comparative Perspective," University of Oslo, May 22	2007
Invited speaker, "China, East Asia, and the Globalization of High-Tech Labor," International Forum of Comparative Political Economy of Globalization, Renmin University of China, Beijing, September 3	2006
Consultant to the World Institute of Development Economic Research (WIDER), United Nations University, Helsinki, Project on Entrepreneurship and Development	2006-2007
Featured speaker, Summer Institute on US Political Economy and the Global Economic System, sponsored by the US State Department, Dickinson College, June 28	2006
Invited speaker, "The stock market, corporate governance, and sustainable prosperity," Conference on Managing Labor's Capital, Harvard Law School, April 27	2006
Invited speaker, Conference on Perspectives of Corporate Governance, sponsored by the German Confederation of Managers, Wissenschaftszentrum Berlin, March 9-10	2006
Chair of Adjudication Committee, doctoral thesis of Sverre Christensen, "Switching Relations: The Rise and Fall of the Norwegian Telecom Industry," Norwegian School of Management (BI), March 3	2006
Invited speaker, Conference on Globalization and Corporate Strategies for the 21st Century, Banco Nacional de Desenvolvimento Econômico e Social (BNDES), Rio de Janeiro, November 21-23	2005
Consultant to the World Institute of Development Economic Research (WIDER), United Nations University, Helsinki, Project on Institutions and Development	2004-2005
Invited expert, European Commission Conference, "Foresight for Innovation", University College Dublin, June 14-15	2004
External examiner, Habilitation à diriger de recherche (HRD), Prof. Jackie Krafft, Université de Nice, Sophia Antipolis, June 25	2004
Editorial board member, <u>Labor History</u>	2003-
Editorial board member, <u>Journal of International Business Studies</u>	2003-2008
Momigliano Lecture, "Social Foundations of Innovative Enterprise," Istituto Franco Momigliano, Terni, Italy, July 10	2003
Keynote speaker, CFO Strategies Conference, Monaco, June 16	2003
Visiting professor, Doctoral Programme in the Network Economy and Knowledge Management, Venice International University, May	2003
Research fellow, The Work Foundation, London	2003
Invited expert, Panel of Inquiry on Work and Enterprise, The Work Foundation, London, March 21	2003
Editorial board member, <u>Organization Studies</u>	2003-2008
Professor II (Adjunct), Doctoral Programme in Innovation and Entrepreneurship, Norwegian School of Management BI, Oslo	2002-2005
Featured lecturer, Erasmus Summer Lectures on Evolving Institutions, Erasmus University, Rotterdam, June 25-26	2001
External examiner, Soutenance de thèse de doctorat, Christophe Belleval, «Le pilotage des grands projets de haute technologie dans une organisation centrée sur ses compétences de base -- le cas des programmes spatiaux,» Université Louis Pasteur Strasbourg, June 13	2001
Invited expert, Seventh International Forum on Asian Perspectives, Asian Development bank and the OECD Development Centre, OECD, Paris, June 18	2001
Organizer, The Penrosian Legacy Conference, INSEAD, May 11-12	2001

(other professional activities, continued)

Featured speaker, Global Mobility Innovation and Insights Workshop, Bell Labs, Lucent Technologies, May 16	2001
Featured speaker, United Nations Economic Commission for Europe Spring Seminar, Geneva, May 7	2001
External evaluator, "Current Situation of the Faculty of Economics: A Self-Review and Self-Evaluation Report", Faculty of Economics, University of Tokyo, March	2001
External examiner, Habilitation à diriger de recherche (HRD), Prof. Claude Serfati, Université de Saint-Quentin-en-Yvelines, Versailles, January 18	2001
Editorial board member, <u>Economic and Industrial Democracy</u>	2000-
Keynote speaker, Conference on Entrepreneurship and Institutions in Comparative Perspective, Erasmus University, Rotterdam, January 14	2000
Autobiographical chapter in Roger Backhouse and Roger Middleton, eds., <u>Exemplary Economists</u> , Elgar	2000
Member, Committee for the Alfred Chandler Fund, an endowment to provide fellowships to graduate students in business history	1999-2003
Invited speaker, Workshop on Globalization, Industrial Performance Center, MIT, October 5	1999
Invited speaker, Conference on the History of Industrial Relations in Latin America in the Twentieth Century, Harvard University, November 5	1999
Featured speaker, Keizai Doyukai (Japanese Association of Corporate Executives), Conference on Comparative Corporate Governance and Management, Tokyo Kaikan, Tokyo, May 7	1999
Editorial board member, <u>Enterprise & Society</u>	1999-2006
Co-director (with Mary O'Sullivan), Project on Corporate Governance, Innovation and Economic Performance in the EU (CGEP), INSEAD	1999-2002
Economics editor, <u>International Encyclopedia of Business and Management</u> , Thomson Learning	1999-2004
Invited speaker, Conference on Business History Around the World at the End of the Twentieth Century, Milan, October 15	1998
Advisory board, <u>International Encyclopedia of Business and Management</u> , Malcolm Warner, general editor, Routledge and International Thomson	1997-2004
Faculty member, Oslo Summer School in Comparative Social Science Studies, University of Oslo	1997
Featured economist in Warren J. Samuels, ed., <u>American Economists of the Late Twentieth Century</u> , Elgar, ("William Lazonick" by Fred Carstensen, pp. 159-73)	1996
Research associate, Jerome Levy Economics Institute, Bard College, New York	1996-
Featured speaker, annual meeting of the Japan Business History Association, Yokohama, October 19	1996
Invited speaker, Conference on Globalization and Development: Implications for Malaysia, University of Malaya, Kuala Lumpur, August 12-13	1996
Co-organizer and keynote speaker, Symposium on Industrial Development and International Competition, London School of Economics, January 4-5	1996
Featured speaker, Meeting of the Dutch Business History Association, Schiedam, October 12	1995
Featured speaker, F. de Vries Lecture, Erasmus University, Rotterdam, October 11	1995
Consultant to the East-West Center, Honolulu, and invited speaker, Conference on Korea's Choices in an Emerging Global Competition, Kahuku, Hawaii, July 24-26	1995
Plenary symposium on <u>Business Organization and the Myth of the Market Economy</u> , Business History Conference, Fort Lauderdale, March 17	1995

(other professional activities, continued)

Featured speaker, Conference on Indigenous Innovation and Industrial Development, Osaka University, January 28	1995
Faculty affiliate and co-chair of the Politics and Enterprise in Europe Study Group, Center for European Studies, Harvard University	1994-1998
Keynote lecture, VII Simposio de Historia Economic, Cambio Tecnológico y Desarrollo Económico, Universitat Autònoma de Barcelona, December 16	1994
Consultant to the East-West Center, Honolulu, and invited speaker, Conference on Globalization and Regionalization, Honolulu, August 16-17	1994
Guest lecturer, European Studies in Science and Technology Master's Program, University of Oslo	1994-1996
Research associate, STEP Group, Oslo, Norway	1994-2002
Chair, Committee on Industrial Theory and Assessment, University of Massachusetts Lowell	1993-2002
Ph.D. dissertation "opponent", Mark Elam, Linköping University, October 14	1993
Consultant to the United Nations Development Programme and Government of India	1993
Research associate, Harvard Institute for International Development	1992-1995
Consultant to the Chancellor, University of Massachusetts Lowell	1992-1993
Ph.D. dissertation "opponent", Mats Genberg, Uppsala University, April 4	1992
Guest professor, Bielefeld University, Germany	1992
Visiting Professor of Economics, Harvard University	1992
Visiting scholar, Harvard University	1991
Symposium on William Lazonick, <u>Competitive Advantage on the Shop Floor</u> , meeting of the Social Science History Association, November 2	1991
Consultant to the Economic and Social Research Council, U.K.	1991
Associate editor, <u>Industrial and Corporate Change</u>	1991-
Presidential address, Business History Conference, March 23	1991
Scientific committee for the fourth conference of the International Schumpeter Society	1990-1992
Senior research associate, Center for Labor-Management Policy Studies, City University of New York	1990-1992
Keynote address, Business History Conference, Johns Hopkins University, March 23	1990
Featured speaker, Instituto de Investigacion para el Desarrollo Economico Nacional, Lima Peru, June 20	1990
Editorial adviser, <u>Business History</u>	1989-2005
Member, Consortium on Competitiveness and Cooperation	1988-1994
Expert witness, U.S. House of Representatives Subcommittee on Economic Stabilization, Committee on Banking, Finance, and Urban Affairs, May 12	1987
Consultant to the World Institute of Development Economics Research (WIDER), United Nations University, Helsinki, Project on comparative economic growth	1986-1990
Editorial board member, <u>Business History Review</u>	1984-1999
Editorial board member, <u>Journal of Economic History</u>	1983-1988
Visiting Fellow, Warwick University	1983, 1989
Visiting associate professor of economics, University of Toronto	1982-1983
Consultant to the National Consumer Law Center, Boston	1980-1981
Honorary Research Fellow, Birkbeck College, University of London	1978-1979
Consultant to the Consumer Protection Division, Attorney General's Office, Commonwealth of Massachusetts	1975-1976
Founder and editor, <u>Dollars and Sense</u>	1974-1981
Editorial board member, <u>Review of Radical Political Economics</u>	1973-1975

(other professional activities, continued)

Teaching fellow, Harvard University	1972-1975
Visiting lecturer (Summer), University of Saskatchewan	1972
Visiting lecturer (Summer), Acadia University	1971

Invited academic seminars and lectures delivered at:

University of Aalborg; American University; Banco Nacional de Desenvolvimento Econômico e Social, Rio de Janeiro; Universitat Autònoma de Barcelona; Jerome Levy Economics Institute, Bard College; Barnard College; Bielefeld University; Birzeit University; Bocconi University; Boston University; Université Montesquieu-Bordeaux IV; University of California, Berkeley; University of California, Los Angeles; University of California, Riverside; University of California, San Diego; University of California, Santa Cruz; Cambridge University; Carnegie Mellon University; University of Chicago; CEPREMAP, Paris; Central Bank of Argentina, Buenos Aires; Centre for International Financial Regulation, Sydney; City Hall, London; City University, London; Collège des Bernardins, Paris; Columbia University; Committee for the Economic Development of Australia; Université Technologie de Compiègne; University of Connecticut, Storrs; Copenhagen Business School; University of Crete; University of Denver; Dickinson College; Dublin City University; Durham University; East China Normal University; East-West Center, Honolulu; Ecole des Hautes Etudes en Sciences Sociales, Université de Paris VI; Ecole Thématique CNRS, La Rochelle, France; Erasmus University, Rotterdam; European University Institute; European Institute of Business Administration (INSEAD) (Fontainebleau, France, and Singapore); Universidade Federal do Rio de Janeiro; Federal Reserve Bank of Boston; Federal University of Rio de Janeiro; Fondazione CUOA, Vicenza, Italy; Ford Foundation, New York City; Free University of Barcelona; Fundación MAPFRE, Madrid; Gakushuin University; University of Geneva; Georgia Institute of Technology; German Institute for Japanese Studies, Tokyo; Hagley Museum, Wilmington, Delaware; Hammer Museum, Los Angeles; Harvard University (Economics, Harvard Institute for International Development, History, School of Design, Business School); University of Hawaii, Honolulu; Hitotsubashi University; Imperial College, London; Indian Institute of Management, Bangalore; Department of Industry, Innovation, Science, Research, and Tertiary Education, Government of Australia; Institute for Advanced Study, Princeton; Institute for Growth Policy Studies, Stockholm; Institute for Social Research, Oslo; Institute for Work and the Economy, Chicago; Institute of Industrial Economics, Chinese Academy of Social Sciences; Institute of Policy and Management, Chinese Academy of Sciences; Instituto de Investigación para el Desarrollo Económico Nacional, Lima; Istituto per la Cultura e Storia d'Impresa 'Franco Momigliano', Terni, Italy; University of Iowa; Johns Hopkins University; Keio University; Korea Institute for Industrial Economics and Trade, Seoul; Korea University, Seoul; Linköping University; Ljubljana University; Birkbeck College, University of London; Institute of Historical Research, University of London; Royal Holloway College, University of London; London Business School; London School of Economics; School of Oriental and African Studies, University of London; Université Louis Pasteur, Strasbourg; University of Lowell; Lucent Technologies Bell Labs; Lund University; Maison des Sciences de l'Homme, Paris; University of Malaya, Kuala Lumpur; Manchester Polytechnic Institute; Manchester University; University of Manitoba, Winnipeg; Marist College; University of Massachusetts, Amherst; University of Massachusetts, Boston; University of Massachusetts Lowell; Massachusetts Institute of Technology; McGill University; University of Michigan, Ann Arbor; Middle East Technical University, Ankara; University of Montreal; National Research Foundation, Athens; National University of Ireland Galway; New School for Social Research; University of New South Wales; New York University; Université de Nice Sophia Antipolis; Northeastern University; Norwegian Research Council; Norwegian School of Management BI; The Open University; Organisation for Economic Cooperation and Development; Osaka University; University of Oslo; Oxford University; University of Padua; Université Paris Diderot, Université de Paris-Nanterre; Université de Paris-Sorbonne; Université de Paris-Villetaneuse; Peking University University of

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Pennsylvania (Economics, Wharton School); Renmin University of China, Beijing and Suzhou; Rochester Institute of Technology; University of Rome “La Sapienza”; Sant’Anna School of Advanced Studies, Pisa; SFAF: French Society of Financial Analysts, Paris; Shanghai University of Finance and Economics; Sheffield University; Rutgers University; Saint Petersburg State University, Russia; University of Salento; Université des Sciences Sociales, Toulouse; Soziologisches Forschungsinstitut Göttingen (SOFI) an der Georg-August-Universität; Soka University; University of Southern New Hampshire; Stanford University, Palo; Stockholm School of Economics; Sussex University; Swarthmore College; Swedish National Institute for Working Life, Stockholm; University of Technology, Sydney; Tel Aviv University; Télécom Ecole de Management, Paris and Evry; El Colegio de Tlaxcala; University of Tokyo; University of Toronto; Toulouse Business School; Université de Toulouse; Tsinghua University; United Arab Emirates University; United Kingdom House of Commons; United Nations Economic Commission for Europe, Geneva; United Nations University Institute for New Technology, Maastricht, The Netherlands; United Nations University, World Institute for Development Economics Research, Helsinki; Uppsala University; University of Urbino; Utrecht University; Venice International University; Wake Forest University; Warwick University; Wissenschaftszentrum-Berlin; The Work Foundation, London; Yale University; Osgoode Hall Law School, York University; University of York.

Research Fellowships and Grants:

Institute for New Economic Thinking (INET), “Fifty Years After: Why Equal Employment Opportunity Eludes Black Americans” with Philip Moss	2015-2016
Institute for New Economic Thinking (INET), “Collective and Cumulative Careers”	2015-2016
Institute of International Education, grant in support of the Berlin Conference on Financial Institutions for Innovation and Development	2014
Institute for New Economic Thinking (INET), “Who Invests in the High-Tech Knowledge Base?”, research report with Matt Hopkins	2014
Institute for New Economic Thinking (INET), “Skill Development, Technology Development, and the Roots of Wage Inequality: Why Are High-Quality STEM Careers Lacking in the United States?” research report with Philip Moss, Harold Salzman, and Öner Tulum	2014
Institute of International Education, grant in support of the Beijing Conference on Financial Institutions for Innovation and Development	2013
Institute for New Economic Thinking (INET), “Impatient Capital in High-Tech Industries”	2013-2015
Institute for New Economic Thinking (INET), “The Stock Market and Innovative Enterprise”	2011-2012
CONNECT Innovation Institute, Project on “Innovation and Production: Reviving U.S. Prosperity,” directed by Dan Breznitz	2011
Ford Foundation, “Financial Institutions for Innovation and Development”	2010-2015
European Commission DG Research Seventh Framework Programme, “Finance, Innovation, and Growth, with Claude Dupuy and Yannick Lung at Université Montesquieu-Bordeaux IV in a collaborative project led by Mariana Mazzucato	2009-2012
European Commission Marie Curie Transfer of Knowledge Programme, “Irish Capabilities and Competitiveness,” in collaboration with the National University of Ireland Galway, with Paul Ryan	2009-2010
Hans Böckler Foundation, “Labour’s Voice in Corporate Governance,” with Ulrich Jürgens and Inge Lippert, Wissenschaftszentrum Berlin	2008-2010
Alfred P. Sloan Foundation, contributor of chapter on the United States in project on “National Adjustments to a Changing Global Economy,” led by John Zysman and Dan Breznitz	2008-2010
Centre for Innovation, Knowledge, and Development, Open University, Project on “Financial Institutions and Economic Security”, with Mariana Mazzucato	2008-2009
Svenska Handelsbanken Foundation, “Globalization of the High-Tech Labor Force,” With Henrik Glimstedt, Stockholm School of Economics,	2007-2012
INSEAD Association for Research, Conference on “Innovation and Competition in the Global Communications Technology Industry”, INSEAD Fontainebleau, August 23-24	2007
W. E. Upjohn Institute for Employment Research, “Business Organization and ICT Employment Opportunities in the United States”	2004-2007
European Commission DGXII, Sixth Framework Programme, “European Socio-Economic Models of a Knowledge-Based Society”, with Mary O’Sullivan in collaborative project led by Yannick Lung	2004-2007
Telefonaktiebolaget LM Ericsson, “The Evolution and Impact of Stock Options at Ericsson”, with Henrik Glimstedt	2003-2005
The Work Foundation, “Venture Creation and Venture Finance in the UK”	2003-2004
National Science Foundation, Division of Social and Economic Sciences, “The Stock Market and Innovative Capability in the Optical Networking Industry”	2002-2004

(research fellowships and grants, continued)

National Science Foundation, Division of Social and Economic Sciences, “The Stock Market and Innovative Activity in the New Economy”	2001-2002
Russell Sage Foundation, “Growing Your Own in the 'New Economy': A Study of Skill Formation in the New England Optical Networking Industry”	2001-2003
Targeted Socio-Economic Research (TSER) Programme of the European Commission, “Corporate Governance, Innovation, and Economic Performance in the EU”, with Mary O’Sullivan	1999-2002
Collaborative research with scholars at the Université de Paris-X-Nanterre, Université Catholique de Louvain, and Université de Nice, on «Régimes de gouvernement d'entreprise: Différences nationales et stratégies d'entreprises,» funded by Commissariat Général du Plan, Gouvernement de France, with Mary O’Sullivan	1999-2001
INSEAD Association for Research, “The Penrosian Legacy,” to run a conference in 2001 that will encourage the development of the lines of research that Edith Penrose pioneered	1999-2001
University of Massachusetts Lowell Committee on Industrial Theory and Assessment, “Organizational Learning and Innovation”, with Michael Fiddy and Robert Forrant	1998-1999
INSEAD Association for Research, “Strategy, Learning, and Competition in the Commercial Jet Engine Industry”	1998-1999
Center for Global Partnership, Japan Foundation, project director, research grant, “Organizational Integration and Competitive Advantage: The Automobile Industries of Japan and United States”, in collaboration with Susan Helper and the MIT International Motor Vehicle Program	1996-1998
Jerome Levy Economics Institute, project director, policy papers and research grant on “Sustainable Prosperity: Industrial Innovation, International Competition, and the Development of the American Economy”	1996-1997
Studies in Technology, Innovation, and Economic Policy (STEP) Group, Oslo, Norway, through the European Commission, Targeted Socio-Economic Research Programme, research grant, “Corporate Governance and Economic Performance”, with Mary O’Sullivan	1996-1997
National Science Foundation, Collaborative Research Program for Scientists and Engineers, research grant, “Indigenous Innovation and Industrial Development”, with William Mass and David Hounshell, in collaboration with Takeshi Abe, Hideaki Miyajima, and Kazuo Wada, funded by the Japan Society for the Promotion of Science)	1995-1999
Studies in Technology, Innovation, and Economic Policy (STEP) Group, Oslo, Norway, research grants, “Corporate Governance and Industrial Development”, with Mary O’Sullivan	1994-1995
University of Massachusetts Lowell, Committee on Industrial Theory and Assessment, research grants	1993-1997
Social Science Research Council and Japan Society for the Promotion of Science, planning grant, “Indigenous Innovation and Industrial Development”	1992-1993
Consortium on Competitiveness and Cooperation, research grants from the Columbia University Workshop	1990-1993
Institute for Advanced Study, School of Social Sciences, research fellowship	1989-1990
Swedish Collegium for Advanced Study in the Social Sciences, research grants	1989-1992
Barnard College, Columbia University faculty grants	1987-1993

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(research fellowships and grants, continued)

National Science Foundation, Program on History and Philosophy of Science, research fellowship	1986
German Marshall Fund of the United States, research fellowship	1985-1986
Harvard Business School, Division of Research, research grants	1984-1986
Harvard Business School, Harvard-Newcomen Business History Research Fellowship	1984-1985
National Science Foundation, Division of Social Science, Economics Program, research grant, "Industrial Relations and Technological Change", with Stephen Marglin	1983-1986
Svenska Handelsbanken Foundation for Social Science Research, research grant, "Sources of productivity growth"	1982-1983
National Science Foundation, Division of Social Science, Economics Program, research grant, "Industrial Relations and Technological Change", with Stephen Marglin	1979-1981
Merrimack Valley Textile Museum, grants-in-aid	1979-1981
Economic History Association, Cole grant-in-aid	1978-1979
Harvard Institute for Economic Research, research grants	1976-1984

PUBLICATIONS

Authored books

The Theory of Innovative Enterprise Oxford University Press, forthcoming (in progress and under contract).

Corporate Governance, Employee Voice, and Work Organization: Sustaining High Road Jobs in the Automotive Supply Industry, with Inge Lippert, Tony Huzzard, and Ulrich Jürgens, Oxford University Press, 2014.

Sustainable Prosperity in the New Economy? Business Organization and High-Tech Employment in the United States, W. E. Upjohn Institute for Employment Research, 2009; Winner 2010 Schumpeter Prize, awarded by the International Schumpeter Society (translated into Chinese by Shanghai Far East Publishers, 2011)

Corporate Governance and Industrial Development, co-authored with Mary O'Sullivan, a collection of essays published in Chinese, Peoples' Post and Telecommunications Press, 2005.

Organization and Technology in Capitalist Development, Elgar Publishing, 1992 [published in the series, *Economists of the Twentieth Century*, edited by Mark Perlman and Mark Blaug].

Business Organization and the Myth of Market Economy, Cambridge University Press, 1991 (paperback edition, 1993); also published in Italian by Il Mulino, 1993 and in Greek by University of Crete Press, 2001; chapter one reprinted in Richard Whitley, ed., Competing Capitalisms: Institutions and Economies, Elgar Publishing, 2002.

Competitive Advantage on the Shop Floor, Harvard University Press, 1990; translated into Chinese by Renmin University Press, 2006.

Edited books

China as an Innovation Nation, co-edited with Yu Zhou and Yifei Sun, Oxford University Press, forthcoming (in process of publication),

Management Innovation: Essays in the Spirit of Alfred D. Chandler, Jr., co-edited with David Teece, Oxford University Press, 2012.

International Encyclopedia of Business and Management Handbook of Economics, Thomson Learning, 2002; translated into Chinese, 2007.

American Corporate Economy, four volumes, Routledge, 2002.

Corporate Governance and Sustainable Prosperity, co-edited with Mary O'Sullivan, Palgrave, 2002.

Approaches to Sustainable Regional Development, co-edited with Robert Forrant, Jean Pyle, and Charles Levenstein, University of Massachusetts Press, 2001.

Organizational Capability and Competitive Advantage, co-edited with William Mass, Elgar, 1995.

The Decline of the British Economy, co-edited with Bernard Elbaum, Oxford University Press, 1986.

Journal articles

“When Managerial Capitalism Embraced Shareholder Value Ideology,” International Journal of Political Economy, 44, 2, 2015: 1-10.

“Profits Without Prosperity: Stock Buybacks Manipulate the Market and Leave Most Americans Worse Off,” Harvard Business Review, September 2014, 46-55.

“Innovative Enterprise and Shareholder Value,” Law and Financial Markets Review, 8, 1, 2014: 52-64.

“Apple’s Changing Business Model: What Should the World’s Richest Company Do With All Those Profits?” with Mariana Mazzucato and Öner Tulum, Accounting Forum, 37, 4, 2013: 249-267.

“The Risk-Reward Nexus in the Innovation-Inequality Relationship: Who Takes the Risks? Who Gets the Rewards?” with Mariana Mazzucato, Industrial and Corporate Change, 22, 4, 2013: 1093-1128.

“The Financialization of the U.S. Corporation: What Has Been Lost, and How It Can Be Regained,” Seattle University Law Review, 36, 2013: 857-909.

“The Rise and Demise of Lucent Technologies,” with Edward March, Journal of Strategic Management Education, 7, 4, 2011.

“US Biopharmaceutical Finance and the Sustainability of the Biotech Business Model,” with Öner Tulum, Research Policy, 40, 9, 2011: 1170-1187.

“Comment on Nathan Rosenberg, ‘Was Schumpeter a Marxist?’” Industrial and Corporate Change, 20, 4, 2011: 1229-1233.

“Innovative Business Models and Varieties of Capitalism: Financialization of the US Corporation,” Business History Review, 84, 4, 2010: 675-702.

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(journal articles, continued)

“Management Innovation: Essays in the Spirit of Alfred D. Chandler, Jr.,” co-authored with David J. Teece, Industrial and Corporate Change, 19, 2, 2010: 295-296.

“The Chandlerian Corporation and the Theory of Innovative Enterprise,” Industrial and Corporate Change, 19, 2, 2010: 317-349; reprinted in William Lazonick and David J. Teece, eds., Management Innovation: Essays in the Spirit of Alfred D. Chandler, Jr., Oxford University Press, 2012: 89-121

“The Explosion of Executive Pay and the Erosion of American Prosperity,” Entreprises et Histoire, 57, 2009: 141-164.

“The New Economy Business Model and the Crisis of US Capitalism,” Capitalism and Society, 4, 2, 2009: article 4.

“The Quest for Shareholder Value: Stock Repurchases in the United States,” Louvain Economic Review, 74, 4, 2008: 479-540.

“Technological Revolutions and the Evolution of Industrial Structures: A Comment,” Capitalism and Society, 3, 1, 2008 (online at Berkeley Electronic Press).

“The US Stock Market and the Governance of Innovative Enterprise,” Industrial and Corporate Change, 16, 6, 2007: 983-1035.

“Varieties of Capitalism and Innovative Enterprise,” Comparative Social Research, 24, 2007: 21-69.

“Evolution and Allocation of Stock Options: Adapting US-Style Compensation to the Swedish Business Model,” co-authored with Henrik Glimstedt and Hao Xie, European Management Review, 3, 3, 2006: 1-21.

“The Theory of Innovative Enterprise,” published in Russian, Economic Herald of Rostov State University, 4, 3, 2006: 7-32.

“Dynamic Capabilities and Sustained Innovation: Strategic Control and Financial Commitment at Rolls-Royce plc,” co-authored with Andrea Prencipe, Industrial and Corporate Change, 14, 3, 2005: 1-42.

“Indigenous Innovation and Economic Development: Lessons from *China’s Leap into the Information Age*,” Industry & Innovation, 11, 4, 2004: 273-298; translated into Chinese in Review of Political Economy (Renmin University of China), 2, 2006: 117-142.

“The Stock Market and Innovative Capability in the New Economy: The Optical Networking Industry,” co-authored with Marie Carpenter and Mary O’Sullivan, Industrial and Corporate Change, 12, 5, 2003: 963-1034.

“The Theory of the Market Economy and the Social Foundations of Innovative Enterprise,” Economic and Industrial Democracy, 24, 1, 2003: 9-44.

“Innovative Enterprise and Historical Transformation,” Enterprise & Society, 3, 1, 2002: 35-54.

“The Organization of Innovation in a Transitional Economy: Business and Government in Chinese Electronic Publishing,” co-authored with Qiwen Lu, Research Policy, 30, 1, 2001: 35-54.

(journal articles, continued)

- “Maximizing Shareholder Value: A New Ideology for Corporate Governance,” with Mary O’Sullivan, Economy and Society, 29, 1, 2000: 13-35; reprinted in Lazonick and O’Sullivan, Corporate Governance and Sustainable Prosperity, 2001: 11-36; and in Thomas Clarke, ed., Theories of Corporate Governance, Routledge, 2004: 290-303.
- “Varieties of Capitalism in the Twentieth Century,” co-authored with Ronald Dore and Mary O’Sullivan, Oxford Review of Economic Policy, 15, 4, 1999: 102-120; reprinted in Malcolm Warner, ed., International Encyclopedia of Business and Management, Thomson Learning: 778-798; reprinted in David Coates, ed., Models of Capitalism: Debating Strengths and Weaknesses, Elgar, 2002.
- “The Japanese Economy and Corporate Reform: What Path to Sustainable Prosperity?,” Industrial and Corporate Change, 8, 4, 1999: 607-633 reprinted in Lazonick and O’Sullivan, Corporate Governance and Sustainable Prosperity, 2002: 226-254.
- “Finance and Industrial Development, Part II: Japan and Germany,” co-authored with Mary O’Sullivan, Financial History Review, 4, 2, 1997: 113-134; reprinted in David Coates, ed., Models of Capitalism: Debating Strengths and Weaknesses, Elgar, 2002.
- “Finance and Industrial Development, Part I: The United States and the United Kingdom,” co-authored with Mary O’Sullivan, Financial History Review, 4, 1, 1997: 7-29; reprinted in David Coates, ed., Models of Capitalism: Debating Strengths and Weaknesses, Elgar, 2002.
- “Organization, Finance, and International Competition,” co-authored with Mary O’Sullivan, Industrial and Corporate Change, 5, 1, 1996, 1-49.
- “Organizational Integration and Competitive Advantage: Explaining Strategy and Performance in American Industry,” co-authored with Jonathan West, Industrial and Corporate Change, 4, 2, 1995, 229-270; reprinted in Giovanni Dosi, David J. Teece, and Josef Chytry, eds., Technology, Organization, and Competitiveness, Oxford University Press, 1998: 247-288.
- “Higher Education for an Innovative Economy: Land-Grant Colleges and the Managerial Revolution in America,” co-authored with Louis Ferleger, Business and Economic History, 23, 1, 1994: 116-128.
- “Equal Employment Opportunity and the ‘Managerial Woman’ in Japan,” co-authored with Kathleen Cannings, Industrial Relations, 33, 1, 1994: 44-69.
- “The Managerial Revolution and the Developmental State: The Case of U.S. Agriculture,” co-authored with Louis Ferleger, Business and Economic History, 22, 2, 1993, 67-98.
- “Industry Clusters and Global Webs: Organizational Capabilities in the U.S. Economy,” Industrial and Corporate Change, 2, 1, 1993: 1-24; reprinted in Charles Edquist and Maureen McKelvey, eds., Systems of Innovation: Growth, Competitiveness and Employment, Elgar, 2000.
- “Controlling the Market for Corporate Control: The Historical Significance of Managerial Capitalism,” Industrial and Corporate Change, 1, 3, 1992: 445-488; also in F. M. Scherer and Mark Perlman, eds., Entrepreneurship, Technological Innovation, and Economic Growth, University of Michigan Press, 1992: 153-199; reprinted in Richard Langlois, Tony Fu-Lai Yu, and Paul Robertson, eds., Alternative Theories of the Firm, Elgar Publishing, 2003.

William Lazonick: c.v.

(journal articles, continued)

- “Business History and Economics,” Business and Economic History, second series, 20, 1991: 1-13.
- “The British Cotton Industry and International Competitive Advantage: The State of the Debates,” co-authored with William Mass, Business History, 32, 4, 1990: 9-65; reprinted in Mary B. Rose, ed., International Competition and Strategic Response in the Textile Industries since 1870, Cass, 1991.
- “Organizational Capabilities in American Industry: The Rise and Decline of Managerial Capitalism,” Business and Economic History, second series, 19, 1990: 35-54; reprinted in Barry E. Supple, ed., The Rise of Big Business, Elgar Publishers, 1992: 247-266 (a previous version appears in Howard Gospel, ed., Industrial Training and Technological Innovation: An Historical and Comparative Study, Routledge, 1990: 213-234).
- “The Breaking of the American Working Class” (a review essay on David Montgomery, The Fall of the House of Labor), Reviews in American History, 17, 2, 1989: 272-283.
- “Financial Commitment and Economic Performance: Ownership and Control in the American Industrial Corporation,” Business and Economic History, second series, 17, 1988: 115-128.
- “Stubborn Mules: Some Comments,” Economic History Review, second series, 40, 1, February 1987: 80-86.
- “The ‘Horndal Effect’ in Early U.S. Manufacturing,” co-authored with Thomas Brush, Explorations in Economic History, 22, 1, 1985: 53-96.
- “The Decline of the British Economy: An Institutional Perspective,” co-authored with Bernard Elbaum, Journal of Economic History, 44, 2, 1984: 567-583, reprinted in Charles Feinstein, ed., The Economic Development of the United Kingdom Since 1870, Elgar Publishing, 1995; reprinted in David Coates, ed., Models of Capitalism: Debating Strengths and Weaknesses, Elgar, 2002.
- “Rings and Mules in Britain: Reply,” Quarterly Journal of Economics, 99, 2, 1984: 393-398.
- “The Performance of the British Cotton Industry, 1870-1913,” co-authored with William Mass, Research in Economic History, 9, 1984: 1-44.
- “Industrial Organization and Technological Change: The Decline of the British Cotton Industry,” Business History Review, 57, 2, 1983: 195-236.
- “Comments on ‘Marxist Approaches to Economic History’,” Journal of Economic History, 42, 1, 1982: 83-85.
- “Production Relations, Labor Productivity, and Choice of Technique: British and U.S. Cotton Spinning,” Journal of Economic History, 41, 3, 1981: 491-516.
- “Competition, Specialization, and Industrial Decline,” Journal of Economic History, 41, 1, 1981: 31-38.
- “Factor Costs and the Diffusion of Ring Spinning in Britain prior to World War I,” Quarterly Journal of Economics, 96, 1, 1981: 89-109.

William Lazonick: c.v.

(journal articles, continued)

“Regulation of Small Loan Interest Rates: Public Policy and Consumer Welfare,” co-authored with James T. Campen, New England Journal of Business and Economics, 7, 1, 1980.

“The Labour Process, Market Structure, and Marxist Theory,” co-authored with Bernard Elbaum, Frank Wilkinson, and Jonathan Zeitlin, Cambridge Journal of Economics, 3, 3, 1979.

“Industrial Relations and Technical Change: The Case of the Self-Acting Mule,” Cambridge Journal of Economics, 3, 3, 1979, 231-262; an abridged version reprinted as “The Self-Acting Mule and Social Relations in the Workplace,” in Donald MacKenzie and Judy Wajcman, eds., The Social Shaping of Technology, Open University Press, 1985.

“The Subjection of Labor to Capital: The Rise of the Capitalist System,” Review of Radical Political Economics, 10, 1, 1978: 1-31; reprinted in Samuel Bowles and Richard Edwards, eds., Radical Political Economy, Elgar Publishers, 1990.

“Social Institutions, Imperfect Information, and the Distribution of Income: Comment,” Quarterly Journal of Economics, 92, 1, 1978: 179-184.

“The Development of the Nursing Labor Force in the United States: A Basic Analysis,” co-authored with Kathleen Cannings, International Journal of Health Services, 5, 2, 1975; reprinted in Samuel Wolfe, ed., Organization of Health Workers and Labor Conflict, Baywood, 1978.

“Economics as a Social Science: Introducing the Capitalist Economy,” co-authored with Robert Buchele, Review of Radical Political Economics, 6, 4, 1975: 20-40.

“Karl Marx and Enclosures in England,” Review of Radical Political Economics, 6, 2, 1974: 1-59.

Book chapters

“The Corporation in Economics,” in Grietje Baars and Andre Spicer, eds., Critical Corporation, Cambridge University Press, forthcoming.

“Innovative Enterprise: The Theory of the Firm in a Productive Economy,” in Mariana Mazzucato and Michael Jacobs, eds., Rethinking Capitalism, Wiley Blackwell, forthcoming.

“Labor in the Twenty-First Century: The Top 0.1% and the Disappearing Middle Class,” in Christian E. Weller, ed., Financial Market Developments and Labor Relations, Labor and Employment Relations Association, 2015: 143-192.

“Business History,” in David J. Teece and Mie Augier, eds., The Palgrave Encyclopedia of Strategic Management, Palgrave, 2013.

“The Fragility of the U.S. Economy: The Financialized Corporation and the Disappearing Middle Class,” in Dan Breznitz and John Zysman, eds., The Third Globalization: Can Wealthy Nations Stay Rich in the Twenty-First Century?, Oxford University Press, 2013: 232-276.

“From Innovation to Financialization: How Shareholder Value is Destroying the U.S. Economy,” in Martin H. Wolfson and Gerald A. Epstein, eds., The Handbook of the Political Economy of Financial Crises, Oxford University Press, 2013: 491-511.

William Lazonick: c.v.

(book chapters, continued)

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Strategies for Innovation and Development (STRIDE), a project to construct a collaborative, pan-European Master’s program rooted in a theory of innovative enterprise to train practitioners in government agencies, business enterprises, and civil society organizations on how to devise and implement economic and social policies that support the objectives of stable and equitable economic growth, based in the University of Ljubljana, Telecom School of Management, and University of London, developing a three-year funding proposal for the Erasmus+ Programme of DG Education and Culture.

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[Finance institutions for innovation and development](#), funded by the Ford Foundation, including conferences in New York City in December 2012, Rio de Janeiro in June 2013, Beijing in October 2013, Berlin in November 2014, Kyoto in July 2015, and Rio de Janeiro in November 2015 (see the project website at www.fiid.org)

[Impatient capital in US high-tech industries](#), with Marie Carpenter (Télécom École de Management) and Henrik Glimstedt (Stockholm School of Economics), funded by the Institute for New Economic Thinking, building on a previous project, [The stock market and innovative enterprise](#)

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